

NOTICE OF PUBLIC HEARING

The Village Council (the “Village Council”) of the Village of Marvin, North Carolina (the “Village”) is considering entering into an installment financing contract (the “Contract”), in a principal amount not to exceed \$1,800,000, under which the Village will make certain installment payments, in order to (a) pay the costs of constructing a new Village Hall administrative facility to be located on property owned by the Village at property located at 10006 Marvin School Road, Marvin, North Carolina (the “Project”) and (b) pay the costs associated with entering into the Contract. In connection with the Contract, the Village will grant a security interest in the site of Project and improvements thereon to be financed with the proceeds of the Contract for the benefit of the entity providing the funds to the Village under the Contract. The Contract will permit the Village to enter into amendments to finance additional projects and refinance projects using the Project as collateral and the Village may or may not grant additional collateral in connection with such amendments. On payment by the Village of all installment payments due under the Contract the lien created in the Project will terminate and the Village’s title will be unencumbered.

NOTICE IS HEREBY GIVEN, pursuant to Sections 160A-20 of the General Statutes of North Carolina, that on March 10, 2021 at or about 6:30 p.m. at Village Hall, 10004 New Town Road, Marvin, NC 28173, a public hearing will be conducted concerning the approval of the execution and delivery of the Contract, the financing of the Project and the granting of a security interest described above. All interested parties are invited to present comments at the public hearing on the Contract. Any person wishing to comment in writing should do so by submitting comments to Village of Marvin, 10004 New Town Road, Marvin, NC 28173, Attention: Village Clerk, or clerk@marvinnc.gov. Written comments must be submitted between the date of publication of this notice and 24 hours after the public hearing.

/s/ Austin W. Yow

Village Clerk

Village of Marvin, North Carolina