

**BUDGET ORDINANCE
VILLAGE OF MARVIN, NORTH
CAROLINA FISCAL YEAR 2023-2024
OR-2023-05-05**

BE IT ORDAINED by the Governing Board of the Village of Marvin, North Carolina:

Section 1: The following amounts are hereby appropriated to the General Fund for the operation of Village of Marvin and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, according to the following schedule:

General Government	\$964,063
Planning & Zoning	\$200,966
Public Safety	\$232,500
Transportation	\$415,500
Culture and Recreation	\$400,811
Solid Waste	\$488,500
Public Works	\$255,260
Contingency	\$30,000
Transfer to Trails and Loop Ongoing Maintenance Capital Project Fund	*\$2,000
Transfer to Greenway Loops Capital Project Fund	*\$75,000
Transfer to Capital Reserve Fund	*\$5,000

*These amounts are already included in the \$400,811 Culture and Recreation total. This is for detail only.

Total Appropriations	\$2,987,600
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Section 2: It is estimated that the following revenues from the following major sources will be available in the General Fund during the fiscal year beginning July 1, 2023, and ending June 30, 2024 to meet the foregoing schedules:

Ad Valorem Taxes	\$975,000
Unrestricted Intergovernmental	\$717,000
Restricted Intergovernmental	\$167,600
Permits and Fees	\$103,250
Sales and Services	\$93,250
Investment Earnings	\$75,000
Miscellaneous	\$5,000
Fund Balance: Restricted for Streets	\$250,000
Fund Balance: Unassigned	\$96,000
Solid Waste	\$505,000
Total Estimated Revenues	\$2,987,600

Section 3: There is hereby levied a tax at the rate of six cents (\$0.06) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2024, for the purpose of raising the revenue constituting the general property taxes listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

Section 4: Pursuant to NCGS §§160A-314(a) and 160A-314.1(1) the Marvin Village Council previously imposed a collection fee for the collection of solid waste for each single-family residence within the municipal limits. The annual fee for the FY 23-24 is \$250 per single-family residence.

Section 5: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

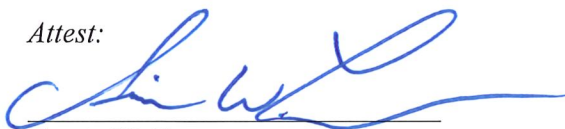
- a. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations between the budget categories in the foregoing schedules, excepting capital outlay, Salaries and Related Expenditures, and Public Safety. Notification of all such reallocations shall be made to the Village Council in the Treasury Report following the month of reallocation.
- b. The Budget Officer shall be authorized to reallocate funds within each budget category schedule as needed, excepting payroll.
- c. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenditures schedule. Notification of all such appropriations from contingencies shall be made to the Village Council in the Treasury Report following the month of reallocation.
- d. Reallocation of appropriations for capital outlay, Salaries and Related Expenditures, and Public Safety shall require a budget ordinance amendment approved by Village Council.

Section 6: This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2023-2024. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget. The Finance Officer shall establish and maintain all records which are in agreement with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

Section 7: In accordance with G.S. 159-13, a copy of this Budget Ordinance shall be filed with the Village Clerk, the Budget Officer, and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 25th day of May 2023

Attest:



*Austin W. Yow
Clerk & Assistant to the Manager
Village of Marvin*



*Joseph E. Pollino, Jr., Mayor
Village of Marvin*

