

**BUDGET ORDINANCE
VILLAGE OF MARVIN, NORTH CAROLINA
FISCAL YEAR 2021-2022
OR-2021-05-05**

BE IT ORDAINED by the Governing Board of the Village of Marvin, North Carolina:

Section 1: The following amounts are hereby appropriated to the General Fund for the operation of Village of Marvin and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, according to the following schedule:

General Government	\$ 783,741
Planning & Zoning	254,302
Public Safety	261,590
Transportation	252,424
Culture and Recreation	214,057
Solid Waste Services	150,000
Contingency	50,000
 Transfer to Greenway Loops Capital Project Fund	 \$10,000

Total Appropriations **\$ 1,976,114**

Section 2: It is estimated that the following revenues from the following major sources will be available in the General Fund during the fiscal year beginning July 1, 2021, and ending June 30, 2022 to meet the foregoing schedules:

Ad Valorem Taxes	\$ 931,082
Unrestricted Intergovernmental	529,682
Restricted Intergovernmental	147,000
Permits and Fees	206,050
Sales and Services	15,300
Investment Earnings	2,000
Miscellaneous	30,000
Fund Balance Appropriation	115,000

Total Estimated Revenues **\$ 1,976,114**

Section 3: The following amounts are hereby appropriated to the Capital Project Fund – Greenway Loop Fund for the fiscal year beginning July 1, 2021 to June 30, 2022.

Trail Construction	<u>\$10,000</u>
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It is estimated that the following revenues will be available in the Capital Project Fund – Greenway Loop for fiscal year beginning July 1, 2021 to June 30, 2022.

Transfer from the General Fund, Current Revenue	<u>\$10,000</u>
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Section 4: There is hereby levied a tax at the rate of six cents (\$0.06) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue constituting the general property taxes listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

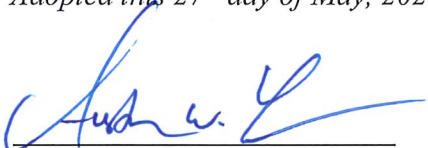
Section 5: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations between the budget categories in the foregoing schedules, excepting capital outlay, Salaries and Related Expenditures, and Public Safety. Notification of all such reallocations shall be made to the Village Council in the Treasury Report following the month of reallocation.
- b. The Budget Officer shall be authorized to reallocate funds within each budget category schedule as needed, excepting payroll.
- c. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenditures schedule. Notification of all such appropriations from contingencies shall be made to the Village Council in the Treasury Report following the month of reallocation.
- d. Reallocation of appropriations for capital outlay, Salaries and Related Expenditures, and Public Safety shall require a budget ordinance amendment approved by Village Council.

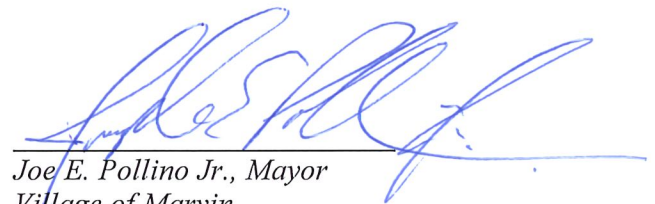
Section 6: This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2021-2022. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget. The Finance Officer shall establish and maintain all records which are in agreement with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

Section 7: In accordance with G.S. 159-13, a copy of this Budget Ordinance shall be filed with the Village Clerk, the Budget Officer and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 27th day of May, 2021



*Austin Yow, MPA, Clerk
Village of Marvin*



*Joe E. Pollino Jr., Mayor
Village of Marvin*

